

SMS LIFESCIENCES INDIA LIMITED

[Familiarization Programme for Independent Directors]

Preamble – [Purpose and objectives]

In view of the provisions of Schedule IV to the Companies Act, 2013 read with the provisions of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to familiarize its Independent Directors through various programmes about the listed entity and place the details of the same on its website.

These programmes shall including the following:

- a) nature of the industry in which the listed entity operates;
- b) business model of the listed entity;
- c) roles, rights, responsibilities of independent Directors; and
- d) any other relevant information.

These Familiarization Programmes are aimed to familiarize the Independent Directors at the time of their joining so as to enable them to understand the Company, its operations, business, industry and environment in which it functions and their respective roles / responsibilities in the Company and also update the Directors on a continuous basis on any significant changes, by imparting suitable training sessions.

The Policy provides the basic insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation and contribute significantly to the Company.

Initiatives for Induction on joining the Board of the Company

A New Independent Director will be welcomed to the Board of the Company by sharing the following documents of the Company for his / her references:

- ✚ Formal letter of appointment as Director of the Company.
- ✚ Memorandum and Articles of Association of the Company.
- ✚ Annual Reports of last three consecutive years.
- ✚ Criteria of Independence applicable to Independent Directors as per Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013.

- ✚ Code of Conduct for Board of Directors and Senior Management.
- ✚ Code of Code of Conduct for Prohibition of Insider Trading.
- ✚ Organizational Chart of the Company and the profile of all the Directors and the Senior Managerial Personnel of the Company.
- ✚ List of Contact details of the Directors and Senior Managerial Personnel.
- ✚ Board evaluation process and procedures.

Familiarization and Continuing Education Process

- ✚ The Company through its Executive Directors / Key Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- ✚ Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- ✚ The programmes/presentations also familiarise the Independent Directors with their roles, rights and responsibilities.
- ✚ When a new Independent Director comes on the Board of the Company, a meeting will be arranged with the Whole-time Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

Other Initiatives to Update the Directors on a Continuing Basis

- ✚ The Directors will get an opportunity to visit Company's plants, where plant heads apprise them of the operational aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR etc.
- ✚ At various Board meetings during the year, presentations to be made to the Board on safety, health and environment issue(s), CSR activities, Company policies, changes in the regulatory applicable to the corporate sector and to the industry in which the Company operates, business excellence with areas of improvement and other relevant issue.

- Quarterly presentations on operations to be made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, regulatory scenario etc.
- Quarterly results of the Company are provided to the Directors.

Disclosure

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

- Familiarization programme will be conducted "as needed" basis during the year.
- As and when familiarization programme is conducted, the same will be disclosed / updated in this policy and placed on the website of the Company.

TRAINING / FAMILIARIZATION PROGRAMS ATTENDED BY INDEPENDENT DIRECTORS

Sl No.	Name of the participant	Title of the programme	Program date / time	Organized by	Venue
1)	Mr. Mannam Malakondaiah	Introduction to SMLIFE	11.02.2022 [1.5 hour]	SMSLIFE	Hyderabad
2)	Mr. Srinivas Samavedam	Introduction to SMLIFE	11.02.2022 [1.5 hour]	SMSLIFE	Hyderabad